

**Commission on Undergraduate Studies and Policies**  
**Resolution 2021-22D**  
**Resolution to Approve New Major, Financial Planning and Wealth**  
**Management, in Bachelor of Science in Business in Finance**

|   |                   |
|---|-------------------|
| Approved by the Commission on Undergraduate Studies and Policies:       | October 25, 2021  |
| Faculty Senate waived right to comment:                                 | November 8, 2021  |
| Staff Senate waived right to comment:                                   | November 8, 2021  |
| Administrative and Professional Faculty Senate waived right to comment: | November 11, 2021 |
| Graduate and Professional Student Senate waived right to comment:       | November 10, 2021 |
| Undergraduate Student Senate waived right to comment:                   | October 17, 2021  |
| First Reading by University Council:                                    | November 15, 2021 |
| Second Reading by University Council:                                   | December 6, 2021  |
| Approved by the President:  | December 6, 2021  |
| First Effective Date to Declare Major:                                  | Summer 2022       |
| First Effective Date to Graduate:                                       | Winter 2023       |

**WHEREAS**, financial literacy is a concern at local, national and global levels; has been strongly recommended by the Department of the Treasury for educating all university students; consumer spending accounts for more than 65% of the economy; and improved money management is key to a vibrant society; and

**WHEREAS**, the current Certified Financial Planning (CFP®) Certification Education option of the Major in Finance has proved popular with students and is growing rapidly; and

**WHEREAS**, majors, as opposed to concentrations, are highlighted in all admissions materials and can thereby create greater opportunities to attract a diverse group of both in-state and out-of-state students to meet enrollment targets for the department and college; and

**WHEREAS**, a major recorded on transcripts provides institutional validation of students' education, and helps position graduates for success; and companies recruit more heavily from programs whose students have a major in the field; and anticipate close to full placement of graduates; and

**WHEREAS**, the Major in Financial Planning and Wealth Management will educate future Finance professionals to become financial planners and teachers to directly assist current and future generations of individuals to manage resources for both near-term and future financial goals; and

**WHEREAS**, the Major in Financial Planning and Wealth Management is designed for students who wish to pursue a career in financial planning, and the major will allow them to gain a comprehensive education and understanding of financial products, investor behavior, and individual financial needs, which is enhanced by computational skills and technology;

**THEREFORE, LET IT BE RESOLVED** that the Major in Financial Planning and Wealth Management be approved for the addition to the Bachelor of Science in Business in Finance effective Summer 2022 and the proposal forwarded through University governance and to the President for approval.



**2021-2022  
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# Staff Senate

<http://www.staffsenate.vt.edu/>

**November 8, 2021**

**To: Vice President of Policy and Governance**

The Staff Senate Committee on Policy and Issues has reviewed and approves CUSP Resolution 2021-22D.  
We have no further comment.

**Thank you,  
Amber Robinson, Chair Staff Senate Policies and  
Issues Committee**



## Administrative and Professional Faculty Senate

<https://governance.vt.edu/ap-faculty-senate.php>

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Lujean Baab  
TLOS

**November 11, 2021**

**To:** Vice President of Policy and Governance

**From:** A/P Faculty Senate Polices and Issues Committee

The A/P Faculty Senate has reviewed and approves the Commission on Undergraduate Studies and Policies (CUSP) Resolution 2021-22D to Approve New Major, Financial Planning and Wealth Management, in Bachelor of Science in Business in Finance.

We have no further comment.